

## A NEW DAWN FOR INVESTORS IN TANZANIA

28<sup>th</sup> April 2021



On 6<sup>th</sup> of April 2021, the President of the United Republic of Tanzania, Her Excellency Samia Suluhu Hassan, while swearing-in the newly appointed Permanent Secretaries, among others, addressed the existing challenges facing the investment regime in relation to doing business in Tanzania.

In her speech, Her Excellency expressed the intention of her administration in curbing the existing bureaucracies and other impediments facing investments and related matters. She further stated that, her administration will establish a one stop center responsible for coordinating and facilitating investments in Tanzania to provide for more favourable conditions for investors to establish and do business.

To accomplish the government's goal in improving the investment environment, the administration intends to review the existing laws, regulations, procedures, and institutional set up to achieve a predictable investment environment.

With regard to the ongoing projects which have stalled for various reasons and at various stages, Her Excellency urged the responsible officials and institutions to accelerate implementation of the intended strategic projects including nickel mining and LNG to enhance the investment overflow.

It is worth noting that, since coming to power, and specifically her sentiments during this ceremony, Her Excellency President Samia Suluhu Hassan has renewed hope and confidence to investors and the private sector at large with the pledge aimed at creating predictable business policies for the private sector to thrive, attracting foreign direct investments, and promoting job creation in Tanzania.

You can read more about us here: <https://vemmaattorneys.co.tz/a-new-dawn-for-investors-in-tanzania/>

### FURTHER INFORMATION:

This editorial is intended to give you a general overview of the International Trade and Investment Law. If you would like further information on any issue raised in this column, please contact.

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